


# DETAILED INCOME STATEMENT

for the year ended 31 March 2007

|                                 | 2007<br>R        | 2006<br>R        |
|---------------------------------|------------------|------------------|
| <b>INCOME</b>                   | 862,064          | 962,903          |
| Donor income                    | 751,842          | 867,189          |
| Interest received               | 110,222          | 95,714           |
| <b>TOTAL INCOME</b>             | <b>862,064</b>   | <b>962,903</b>   |
| <b>EXPENDITURE</b>              | <b>1,259,418</b> | <b>1,259,985</b> |
| <b>PERSONNEL COSTS</b>          |                  |                  |
| Salaries and contributions      | 326,857          | 241,464          |
| Staff development               | 895              | 1,745            |
| Staff welfare                   | 1,885            | 2,479            |
| Recruitment                     | 12,009           | 507              |
| <b>OFFICE OPERATING COSTS</b>   |                  |                  |
| Accounting and Audit            | 28,043           | 30,138           |
| Bank Charges                    | 5,913            | 5,738            |
| Computer and Digital Equipment  | 500              | 0                |
| Depreciation                    | 8,235            | 9,033            |
| Evaluation or Review Process    | 105,038          | 7,014            |
| Furniture and Equipment         | 4,194            | 0                |
| Governance Costs                | 12,621           | 13,918           |
| Insurance                       | 1,382            | 1,374            |
| Interest and Penalties          | 23               | 2,025            |
| IT Support                      | 3,876            | 5,100            |
| Legal and Consultancy           | 9,804            | 0                |
| Networking                      | 112              | 842              |
| Postage and Courier             | 2,528            | 2,810            |
| Premises Costs                  | 41,062           | 7,410            |
| Repairs and Maintenance         | 418              | 300              |
| Stationery and Printing         | 8,216            | 9,532            |
| Subscriptions                   | 1,195            | 642              |
| Telephone and Fax               | 13,209           | 17,591           |
| Travel                          | 34,710           | 26,129           |
| <b>PROGRAMME COSTS</b>          |                  |                  |
| Annual Report                   | 23,793           | 28,909           |
| Conference and Colloquim        | 148,174          | 48,314           |
| Cape Town Dialogues             | 40,524           | 33,429           |
| Memorial Lecture                | 59,464           | 23,303           |
| Partnerships                    | 282,000          | 267,763          |
| Publications                    | 42,779           | 0                |
| Research                        | 0                | 34,420           |
| Resources                       | 792              | 0                |
| Television Series               | 7,050            | 429,001          |
| Website                         | 32,307           | 9,055            |
| <b>NET DEFICIT FOR THE YEAR</b> | <b>(397,354)</b> | <b>(297,082)</b> |





For further information on the Trust,  
reports and papers related to its activities,  
or the life and work of Harold Wolpe,  
visit [www.wolpetrust.org.za](http://www.wolpetrust.org.za)

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